



MEDIA RELEASE

FOR IMMEDIATE RELEASE

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***Tooele County moves to preserve the 2016 racing season
at the property known as Miller Motorsports Park.***

(Tooele County) - In light of the District Court's decision on December 17, 2015, Tooele County has decided to restart the process of preparing the property known as Miller Motorsports Park (MMP) for sale. The court was not convinced that the property appraisal was accurate and, therefore, Tooele County believes that it must have a new evaluation of the property conducted prior to sale. This process, as well as other preparations, will take a number of weeks.

The Tooele County Commission has determined that it must immediately hire a company with the necessary professional and technical expertise to manage the racetrack in order to preserve the operation of Miller Motorsports Park, its employees, the 2016 racing season, and the businesses dependent upon it. Tooele County acknowledges that there are other companies that could manage the racetrack if provided sufficient time for preparation. However, based upon the time constraints relating to the motor racing season, Tooele County has determined that only one company is immediately prepared to manage the racetrack.

Tooele County has agreed to hire Utah Motorsports Campus, Inc. (UMC) to manage the property, pending the sale. This is a one-year agreement that may be terminated by either party with 60 days' notice and will terminate automatically upon the sale of the property by Tooele County. Prior to the court's decision, UMC was prepared to begin operating the track beginning on January 1, 2016. It has already scheduled events for the facilities and hired employees to operate the facility. Because of its preparations, UMC is clearly the best option to immediately operate the facility on a temporary basis.

The management agreement has the benefit of preserving the value of the property and retain valuable jobs for the county's residents, but does not commit Tooele County to sell the property to Utah Motorsports Campus or its affiliates.

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